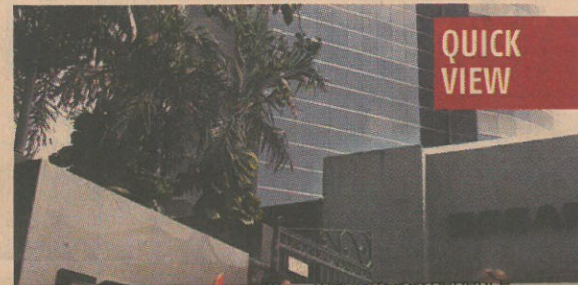


# Essar to embark on new phase of growth: Ruias

DEV CHATTERJEE  
Mumbai, 5 March

The promoters of Essar Group are planning a comeback, with the company willing to restart investing in India and overseas. In a letter to investors and the media, company promoters have said that the group currently has three years of



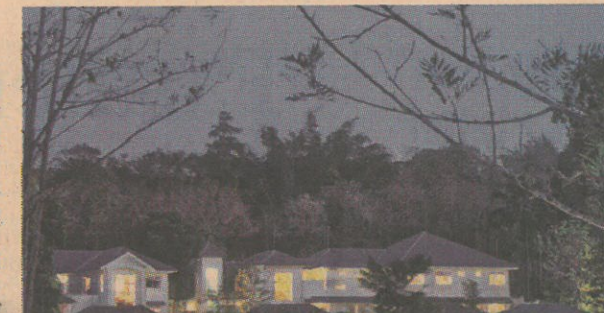
Essar generated ₹1 trillion revenue in 2019

- **Energy:** Oil, gas and coal bed methane exploration & production in India, Vietnam and Nigeria; oil refining and retail in Stanlow, UK; power generation in India and Canada
- **Metals & mining:** Iron ore mining, pelletisation and coal

# Sterling to add non-members, double key count to fight slump

SHALLY SETH MOHILE  
Mumbai, 5 March

Sterling Holidays & Resorts is looking to double the number of rooms to 5,000 by 2024 and increase the share of non-members at a rapid pace as it seeks to make deeper inroads into India's burgeoning domestic travel market, said Ramesh Ramanathan, chairman and managing director of the company.



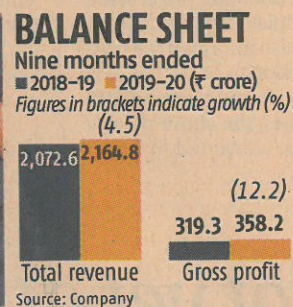
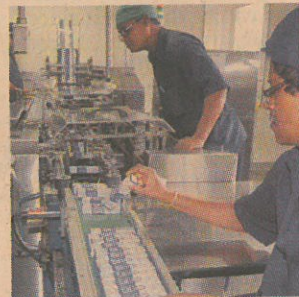
## MORE ROOM

- The Thomas Cook India subsidiary will double its room count by 2024
- Expansion to be done through management contract route
- To lend sharper focus in growing non-members
- Has a membership base

# Slowdown makes Emami delay product launches

AVISHEK RAKSHIT  
Kolkata, 5 March

The economic slowdown is prompting Emami to go slow on launches. Harsha V Agarwal, director of Emami, said, "We will now be more cautious with new launches as we do not want to take unnecessary risk when consumer sentiment is weak."



According to the company, its male grooming range continued to be under pressure because of the ongoing adverse environment for discretionary consumption, leading to a decline of 39 per cent in the third quarter in the current financial year. The under-performance of its winter portfolio and decline in male grooming products led to flat revenue growth during the quarter.

So far, all the launches have been under the health care portfolio in the Zandu brand this financial year. Emami launched Zandu SwasthyaVeda Revitalizer, an Ayurvedic tonic for healthy ageing, followed by Zandu Ayurvedic Cough Syrup, which is based on a non-drowsy formulation. In the women care segment, Zandu Striveda Menso-Ease, targeted towards young consumers who face menstrual difficulties, has also been launched. Under the ₹1,000-crore brand — Navratna, a warm oil, for winter, was expanded across

conditions would stabilise in the next two to three quarters. The recovery is expected to be driven largely by higher spends by the government-run rural infrastructure and better agricultural growth.

Abneesh Roy, executive vice-president of institutional equities, Edelweiss Securities, said it was rational for Emami to delay rolling new products when an uptick in consumption was questionable, as it would help derisk the exposure to an extent.

In the last financial year, Emami had launched products across portfolio. In the male grooming range, HE Magic Duo, a package offering two distinct fragrances in one bottle, was launched followed by the 5-in-1 Pimple Clear Instant Fairness Face Wash in the Fair and Handsome brand.

In the Zandu brand, Diabrishta-21, a formulation that diabetic consumers

launched. "We want to leverage our existing brands by investing in them for fuelling further growth. We constantly evaluate opportunities for launching products, mostly as an extension of our existing brands in order to strengthen the core power brands," Agarwal said.

Goenka said corrective steps to check the decline in male grooming was being undertaken that would yield result in the first quarter of the next financial year. The launches, once the market stabilizes, is expected majorly in health care and personal care segments.

According to the company, despite the muted environment in Q3, its pain management range grew 13 per cent, Navratna grew 11 per cent, Kesh King range grew 18 per cent, 7 Oils in One grew 66 per cent and health care

HARYANA RERA REGISTRATION NO. : 78 OF 2019  
**(AN AFFORDABLE HOUSING PROJECT WITH INTEREST SUBSIDY UPTO RS. 2.67 LAKHS UNDER PMAY)**  
Sector-76, Gurugram Near Haldiram (NH-8)

Applications are invited from general public for booking of residential apartments in Affordable Housing Project proposed to be developed as per terms and conditions of the policy prescribed by the Town & Country Planning Department, Government of Haryana vide Notification No. PF-27/48921 dated 19.08.2013 & amendment thereof (details available at the department website i.e., www.tcp.haryana.gov.in)

**PROJECT DETAILS**

1. Colonisers/ Developers: Suncity Projects Pvt. Ltd.
2. Project Approvals: License No. 34 of 2018, Building Plan Approved on 30.08.2019 Vide Memo No.ZP-1255/JD(RD)/2019/20894, Haryana RERA Registration No.:78 Of 2019
3. Location: Sector 76, Gurugram, Haryana
4. Provisions: 1464(Available-866) no. of apartments available in the Housing Scheme spread over 10 acres. As per Policy, 5% of total no. apartments are available for management quota & 95% of total no. apartments are for public.

Community Facilities: One Community Hall of 2000 sq. ft. and One Anganwadi-cum-creche of 2000 Sq. ft.

**APARTMENT DETAILS, ALLOTMENT, RATES AND PAYMENT TERMS:**

CATEGORY	NO.OF UNIT	CARPET AREA SQ. MTR / SQ. FT.	BALCONY AREA SQ. MTR / SQ. FT.	ALLOTMENT RATE OF APARTMENT(INR)	BOOKING AMOUNT 5% APPROX(INR)
2BHK	394	59.00 / 635.08	9.29 / 100.00	2,590,320	1,19,000
TYPE-1	336	54.10 / 582.33	9.29 / 100.00	2,379,320	1,19,000
TYPE-2	60	57.10 / 621.62	9.29 / 100.00	2,536,480	1,19,000
TYPE-3	56	58.20 / 626.46	9.29 / 100.00	2,555,840	1,19,000
TYPE-4	20	56.85 / 611.93	9.29 / 100.00	2,497,720	1,19,000
TYPE-5					

Total Apartments 866

**Payment Plan**

S.N.	DESCRIPTION	INSTALLMENTS	S.N.	DESCRIPTION	INSTALLMENTS
1.	At the time of application	5% of total sale price	5.	Within 18 months from the date of 1st allotment*	12.5% of total sale price
2.	Within 15 days of allotment	20% of total sale price	6.	Within 24 months from the date of 1st allotment*	12.5% of total sale price
3.	Within 5 months from the date of 1st allotment*	12.5% of total sale price	7.	Within 30 months from the date of 1st allotment*	12.5% of total sale price
4.	Within 12 months from the date of 1st allotment*	12.5% of total sale price	8.	Within 36 months from the date of 1st allotment*	12.5% of total sale price

\*NOTE: The date of 1st allotment was 24.02.2020

9. Parking: One 2-wheeler parking with each apartment

7. Tentative Specifications: Drawing Room / Lobby Flooring: Tiles / IPS | Drawing Room / Lobby Wall ceiling finish: OBD / Color wash | Bedrooms Flooring: Tiles / IPS | Bedrooms wall ceiling finish: OBD / Color wash | Toilets Wall finish: Tiles upto 4 feet and OBD/ color Wash in balance area | Toilets Flooring: Tiles / IPS | Kitchen Flooring: Tiles / IPS | Kitchen Wall finish: Tiles upto 2 feet high above stone/ Tile counter and OBD / Color wash in balance area. | Fixture & fittings: Single bowl Steel Sink & CP / PVC / PTMT fittings | Balcony Flooring: Tiles / IPS | Window: MS Z-section & Glass/ Alu steel & Glass | Door Frame / Doors: MS/ Fiber Door frames with Flush Door/ Skin Door/ Fiber Door | Common Area flooring: Stone / Tiles/ IPS | Lift Lobby: Stone / Tiles/ IPS | Chinaware: Standard Fittings | Electrical: ISI marked products for wiring, switches and circuits | Security: Gated complex

8. Applications Timelines  
(i) Booking open from: 28.02.2020  
(ii) Last Date of submission of Applications: 13.03.2020  
(iii) Applications form can be procured & submitted at: (A) SUNCITY PROJECTS PVT. LTD. Corp. Office-218-224, 2nd Floor, Suncity Business Tower, Sector-54, Golf Course Road, Gurugram (B) As per policy dated: 18.02.2020, application form can also be procured from office of Senior Town Planner, Gurugram Circle, Office at 3rd Floor, HUDA Office Complex, Sector-14, Gurugram. For more information, call 706170 0000

**Eligibility**

1. The applicant should not be debarred from entering into legally binding contract under any prevailing law.
2. Any person can apply, however, the PMAY beneficiaries which include their spouse dependent children, identified by the Urban Local Bodies Department, Haryana under "Pradhan Mantri Awasas Yojana-Housing for All" programme shall be granted preference in allotment. First priority shall be given to the identified beneficiaries of the said town followed by other PMAY beneficiaries of the State of Haryana. Thereafter, for the remaining flats, persons which include their spouses of dependent children who do not own any flat/ plot in any HUDA developed colony/ sector or any licenced colony in any of the Urban Areas in Haryana, UT of Chandigarh and NCT Delhi shall be given next preference in allotment of flats.
3. An applicant can make only one application. Any successful applicant under this policy shall not be eligible for allotment of other flat under this policy in any other colony. In case, he/ she is successful in more than one colony, he/she will have retaining only one flat.

**Allotment Criteria**

1. The allotment of apartments shall be done through draw of lots in the presence of a committee consisting of Deputy Commissioner or his representative (at least of the cadre of Haryana Civil Services), Senior Town Planner (Circle office), DTP of the concerned district and the representative of coloniser concerned.
2. After fixation of date for draw of lots, an advertisement shall be issued by the Developer informing the applicants about the details regarding date/ time and venue of the draw of lots in the same newspapers in which the original advertisement was issued.
3. For detailed criteria and time-frame to be adopted for scrutiny and allotment, the applicants may also refer to the details in the Affordable Housing Policy 2013 notified vide no. PF-27/48921 date and amendment thereof (available at the department website i.e., tcp.haryana.gov.in).

706170-0000 | INFO@SUNCITYPROJECTS.COM | SUNCITYAVENUE76.COM

Home loan approved by All Leading Banks

Corp. Office : Suncity Business Tower, 218-224, Second Floor, Golf Course Road, Sector-54, Gurugram -122002, Haryana, Ph : 0124-4691000 Fax : 0124-4691010  
Regd. Office: LGF-10, Vasant Square, Plot-A, Sec-8, Pocket-V, Community Centre, Vasant Kunj, New Delhi-110070 (India) CIN : U45201DL1999PTC083915

Disclaimer: Promoter urges every applicant to inspect the project site and shall not merely rely upon or to be

**इंडियन बैंक**  
**Indian Bank**  
आपका अपना बैंक • YOUR OWN BANK

Corporate Office  
254-260, Avvai Shanmugam Salai,  
Royapettah,  
Chennai - 600 014.

## NOTICE

### AMALGAMATION OF ALLAHABAD BANK INTO INDIAN BANK

#### FORMATION OF GRIEVANCE REDRESSAL COMMITTEE FOR ADDRESSING OBJECTIONS ON FAIR EQUITY SHARE EXCHANGE RATIO

This is in relation to Scheme of Amalgamation of Allahabad Bank ("Transferor Bank") into Indian Bank ("Transferee Bank") (collectively, the "concerned banks") under Section 9 of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 ("scheme of amalgamation"). The Board of each of the concerned Bank at their respective meetings on March 05, 2020, approved the following fair equity share exchange ratio which in the opinion of the Boards of the concerned Banks is fair and reasonable ("fair equity share exchange ratio"):

- 115 equity shares of ₹ 10/- each, of Indian Bank for every 1000 equity shares of ₹ 10/- each of Allahabad Bank.

To protect the interest of the minority shareholders of the concerned banks, a Grievance Redressal Committee has been formed. For this purpose, a minority shareholder is either: (a) individually or collectively hold at least 1% (one percent) of the total paid up equity capital of any the concerned banks; or (b) 100 (hundred) shareholders acting collectively, of any of the concerned bank, are to be entitled to submit their objections (if any), in writing duly signed to the below mentioned address, in relation to the fair equity share exchange ratio in the prescribed format (made available on the website at <https://www.indianbank.in/departments/amalgamation-of-allahabad-bank-into-indian-bank/>) but not later than 5.00 p.m. on March 12, 2020.

The Chairman, Grievance Redressal Committee  
C/o Indian Bank  
Corporate Office, Investor Services Cell,  
2<sup>nd</sup> Floor, 'C' Wing, No.254-260, Avvai Shanmugam Salai,  
Royapettah, Chennai – 600 014.  
E-mail id: [ibabgrc@indianbank.co.in](mailto:ibabgrc@indianbank.co.in)

The prescribed format and details of the Grievance Redressal Mechanism will be made available on the website [www.indianbank.in](http://www.indianbank.in) from March 06, 2020 to March 12, 2020. Updates, if any, will also be made available on the website of the Bank.